



GUCCI CHANGEMAKERS SCHOLARS AWARD PROGRAM APPLICANT
ACKNOWLEDGMENT AND RELEASE

I certify that the information on this application form is accurate and complete. I confirm that I am a full-time student in good academic standing, in my senior year of high school study or will be in my freshman, sophomore, junior or senior year of undergraduate college or university study in academic year 2020/2021, meet all other eligibility criteria set forth in the application, and have read and complied with the requirements of the application process for the GUCCI CHANGEMAKERS SCHOLARS AWARD PROGRAM. The application (which shall include my application form, essay and/or video and any other materials submitted by me in connection therewith (collectively "Application Materials")) that I have submitted is my original work and, to the best of my knowledge, does not (i) infringe, misappropriate or violate the copyrights, trademarks, rights of privacy, publicity or other intellectual property or other rights of any third party or (ii) violate applicable law. I am the sole author of the Application Materials and all work contained therein.

I understand that any Application Materials submitted by me for the GUCCI CHANGEMAKERS SCHOLARS AWARD PROGRAM will become the sole and exclusive property of Gucci America, Inc. ("Gucci").

In connection with my participation in the GUCCI CHANGEMAKERS SCHOLARS AWARD PROGRAM, I agree to be interviewed, photographed, recorded and/or filmed and I hereby irrevocably grant Gucci and any third parties approved by Gucci the right to use my name, likeness, image, photograph, video and Application Materials (all at Gucci's discretion) in any editorial, advertising, publicity or promotional materials throughout the universe in perpetuity in any and all media by any and all means, whether such media and means are now known or developed later, in each case without additional compensation, notification or permission.

On behalf of myself, my family, heirs, successors, assigns and anyone claiming any interest through me, or on my behalf, I knowingly, intentionally and voluntarily, unconditionally and absolutely from now until the end of time, waive, release, discharge and agree to hold harmless Gucci and its affiliates from any and all claims, demands, damages, rights of action or causes of action whatsoever, present or future, whether the same be known or unknown, anticipated or unanticipated, that may result from or arise out of my application to and/or participation in the GUCCI CHANGEMAKERS SCHOLARS AWARD PROGRAM.

I understand that any false statements or misrepresentations made by me may be grounds for discipline or dismissal from the GUCCI CHANGEMAKERS SCHOLARS AWARD PROGRAM and any other scholarship, award or program maintained by Gucci. I understand that if I am a recipient of a scholarship award under the GUCCI CHANGEMAKERS SCHOLARS AWARD

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PROGRAM, (i) I must enroll or be enrolled in an accredited four-year undergraduate college or university in North America for academic year 2020/2021, seeking a bachelor's degree and majoring in an area of study that demonstrates my interest in the fashion industry (e.g. design, merchandising, retail, supply chain management, data/CRM, marketing/branding) as determined by Gucci in its sole discretion, on a full-time basis, (ii) such award is for the 2020/2021 academic year only, (iii) my award funds will be sent directly to the bursar's office of my college/university to be used to defray the costs of the 2020/2021 academic year of tuition and approved educational expenses and (iv) I am responsible for all federal, state or local taxes on any award funds. I understand that the award funds may not be sold, transferred or assigned or converted to cash. I understand that if I do not enroll or am not enrolled in an accredited four-year undergraduate college or university in North America for the 2020/2021 academic year seeking a bachelor's degree, on a full-time basis, I will not receive any award. I further understand that if I do so enroll or am so enrolled, but choose not to continue schooling (at such college or university or another eligible college or university) at any point during the 2020/2021 academic year, the award will be rescinded and any award funds already issued for the 2020/2021 academic year must be returned to Gucci.

I understand that the decisions Gucci are final and binding.